

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 5,958
NET VALUATION TAXABLE 2010 1,844,200,935
MUNICODE 1407

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Chester, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond G. Sarinelli of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Michel Marceau, am the Chief Financial Officer, License # N/A, of the Township of Chester, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Financial Officer
Address One Parker Road, Chester, New Jersey 07930
Phone Number (973) 879-5100
Fax Number (973) 879-8281
Email mmarceau@chestertownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Chester as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond G. Sarinelli
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
Mount Arlington Corporate Center
(Address)
200 Valley Road Suite 300
(Address)
Mount Arlington, New Jersey 07856
(Address)
973-328-1825
(Phone Number)
973-328-0507
(Fax Number)
rsarinelli@nisivoccia.com
(Email)

Certified by me

this _____ day of _____, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: **James A. Fania**

Signature: _____

Certificate #: **07107**

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver"
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Chester
Chief Financial Officer: Michel Marceau
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-1719

Fed I.D. #

Township of Chester

Municipality

Morris

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,400.00</u>	\$ <u>34,198.00</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Township of Chester

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		57,405.99
Unencumbered		299,001.75
		356,407.74
Prepaid Taxes		261,935.97
Tax Overpayments		25,499.88
Accounts Payable		136.38
Due Federal and State Grant Funds		135,768.97
Due Other Trust Funds		268,699.48
Due General Capital Fund		177,500.00
Local School Taxes Payable		23,259.81
County Taxes Payable		8,727.28
Due State of New Jersey - Marriage License Fees		150.00
Reserve for:		
Pending Tax Appeals		200,000.00
Sale of Municipal Assets		39,590.00
Revaluation		19,179.92
Garden State Preservation Fund		13,805.00
		1,530,660.43 "C"
Reserve for Receivables		711,613.43
Fund Balance		1,240,216.84
		3,482,490.70

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	240.00
			<u>x</u> <u>25%</u>
	(2)	\$	60.00

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 1,100.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 800.00 **

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michel Marceau
Signature: _____
Certificate #: N/A
Date: _____

** Note these funds were transferred from the township budget appropriations

Schedule of Trust Reserves

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2010
1. Affordable Housing	954,552.89	77,199.55	162,659.02	869,093.42
2. Developer's Escrow	643,888.93	89,234.93	239,381.80	493,742.06
3. Enforcement Trust	3,706.60	9.00		3,715.60
4. Tax Sale Premiums	82,800.00	129,500.00	51,000.00	161,300.00
5. Mayor Coalition	20,304.63	7,061.71	9,870.94	17,495.40
6. Open Space	1,578,802.20	537,929.66	840,795.77	1,275,936.09
7. Parking Adjudication Act	10.00			10.00
8. Recreation	290,721.91	78,835.88	102,060.61	267,497.18
9. Unemployment Insurance	66,964.26	7,982.61	6,822.67	68,124.20
10. Water District	4,131.84	5,958.53	6,000.00	4,090.37
11. Snow Removal	40,200.00	17,000.00		57,200.00
12. Accumulated Sick Leave	59,269.55		26,714.01	32,555.54
13. Public Defender		2,300.00	1,200.00	1,100.00
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	3,745,352.81	953,011.87	1,446,504.82	3,251,859.86

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

N/A
Sheet 7

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	144,036.81	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	144,036.81
Cash and Cash Equivalents	1,828,508.97	
Deferred Charges to Future Taxation:		
Funded	6,854,986.25	
Unfunded	7,076,836.81	
Due from Department of Transportation	10,000.00	
Due Current Fund	177,500.00	
Bond Anticipation Notes		6,932,800.00
General Improvement Bonds		6,030,000.00
Green Acres Loan Payable		824,986.25
Improvement Authorizations:		
Funded		126,962.87
Unfunded		978,274.16
Reserve for Preliminary Engineering Expenses		19,645.14
Reserve for Recreation Improvements		23,630.00
Reserve to Pay Debt Service		648,801.37
Reserve for Purchase of Ambulance		42,000.00
Capital Improvement Fund		202,255.91
Fund Balance		118,476.33
	16,091,868.84	16,091,868.84

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Clean Communities - 2010		4,327.24			212.74			4,114.50
Drunk Driving Enforcement Fund - 2008	1,286.62				1,286.62			
Drunk Driving Enforcement Fund - 2009	3,871.93				3,871.93			
Drunk Driving Enforcement Fund - 2010		3,173.28						3,173.28
Municipal Alliance on Alcohol and Drug Abuse	39,878.14				6,145.71	1,253.30		32,479.13
Body Armor Replacement Fund - 2007	4,509.51				2,735.00			1,774.51
Body Armor Replacement Fund - 2008	1,696.88							1,696.88
Body Armor Replacement Fund - 2009	1,562.39							1,562.39
Body Armor Replacement Fund - 2010		7,177.36						7,177.36
Over the Limit	1,400.00				1,400.00			
Recycling Tonnage Grant - 2008	5,095.16							5,095.16
Recycling Tonnage Grant - 2009	3,898.73							3,898.73
Highlands Protection Grant - 2008	5,000.00				5,000.00			
Highlands Protection Grant - 2009	35,000.00				14,946.00			20,054.00
Recreation Trail Program	1,659.44							1,659.44
Wildlife Habitat Incentive Program - 2009	2,625.00							2,625.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Encumbered		Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Alcohol Rehabilitation Fund - 2008	765.89							765.89
Alcohol Rehabilitation Fund - 2010		2,127.60						2,127.60
Domestic Violence Grant - 2007	807.05							807.05
Domestic Violence Grant - 2008	1,853.00							1,853.00
Totals	110,909.74	16,805.48			35,598.00	1,253.30		90,863.92

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	16,476,387.45
Paid	16,453,127.64	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	23,259.81	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	16,476,387.45	16,476,387.45

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXX	1,578,802.20
2010 Levy 85105-00	XXXXXXXX	369,536.28
Receipts		166,925.59
Interest Earned	XXXXXXXX	1,467.79
Expenditures	840,795.77	XXXXXXXX
Balance December 31, 2010 85046-00	1,275,936.09	XXXXXXXX
	2,116,731.86	2,116,731.86

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	9,168,313.84
Paid	9,168,313.84	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	9,168,313.84	9,168,313.84

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	16,488.72
2010 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	4,383,956.24
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	478,448.51
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	8,727.28
Paid	4,878,893.47	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	8,727.28	XXXXXXXX
	4,887,620.75	4,887,620.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00 5,958.53	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXX	5,958.53
Paid 80003-08	5,958.53	XXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXX
	5,958.53	5,958.53

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	684,075.00	684,075.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,748,064.48	1,848,168.39	100,103.91
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	1,748,064.48	1,848,168.39	100,103.91
Receipts from Delinquent Taxes 80104-	350,000.00	491,134.50	141,134.50
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,255,405.00	8,753,692.17	498,287.17
	11,037,544.48	11,777,070.06	739,525.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	38,450,945.30
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	16,476,387.45	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	9,168,313.84	XXXXXXXX
County Taxes 80111-00	4,862,404.75	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	8,727.28	XXXXXXXX
Special District Taxes 80113-00	5,958.53	XXXXXXXX
Municipal Open Space Tax 80120-00	369,536.28	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,194,075.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,753,692.17	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	39,645,020.30	39,645,020.30

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	11,037,544.48
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2010 (Budget Statement Item 9)	80012-03	11,037,544.48
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,037,544.48
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,037,544.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,544,466.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,194,075.00
Reserved	80012-10	299,001.75
Total Expenditures	80012-11	11,037,543.66
Unexpended Balances Canceled (see footnote)	80012-12	0.82

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	100,103.91
Delinquent Tax Collections	80013-02	XXXXXXXX	141,134.50
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	498,287.17
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	0.82
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	63,315.69
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXX	56.95
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	66,716.14
Prior Year Interfunds Returned in 2010	80013-06	XXXXXXXX	6,654.40
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2010	80013-12		XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	876,269.58	XXXXXXXX
		876,269.58	876,269.58

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	7,190.35	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	47,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Sr. Citizens Deductions Allowed By Tax Collector 2006 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	51,750.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	7,190.35
Due To State of New Jersey		XXXXXXXX
	58,940.35	58,940.35

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2		4,000.00	
Line 3		47,500.00	
Line 4 & 5		250.00	
Sub-Total		51,750.00	
Less: Line 7			
To Item 10, Sheet 22		51,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	100,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	34,336.70
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		100,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	34,336.70	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2010		XXXXXXXX
Taxes Pending Appeals*	165,663.30	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.	200,000.00	234,336.70

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate** 80026-		XXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
5. County Tax Actual 80018-		
Estimate** 80019-		XXXXXXXX
6. Special District Taxes Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Municipal Open Space Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		522,560.73	XXXXXXXX
	A. Taxes	83102-00 511,149.69	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 11,411.04	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00 (1)	XXXXXXXX	20,015.19
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	20,015.19	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	522,560.73
8.	Totals		542,575.92	542,575.92
9.	Balance Brought Down		522,560.73	XXXXXXXX
10.	Collected:		XXXXXXXX	491,134.50
	A. Taxes	83116-00 491,134.50	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2010 Tax Sale		83118-00 5,501.16	XXXXXXXX
12.	2010 Taxes Transferred to Liens		83119-00 21,489.50	XXXXXXXX
13.	2010 Taxes		83123-00 634,417.04	XXXXXXXX
14.	Balance December 31, 2010		XXXXXXXX	692,833.93
	A. Taxes	83121-00 634,417.04	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 58,416.89	XXXXXXXX	XXXXXXXX
15.	Totals		1,183,968.43	1,183,968.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 93.98%

17. Item No. 14 multiplied by percentage shown above is 651,125.33 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00		XXXXXXXX
2. Forclosed or Deeded in 2010		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as of Dec. 31, 2010</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
09/06/05	Storm Water Master Plan	50,000.00	10,000.00	10,000.00	10,000.00		
Totals				10,000.00	10,000.00		
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2007		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
		Totals			80027-00	80028-00	

Sheet 30
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXX	3,440,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	780,000.00	XXXXXXX	
Matured				
Outstanding, December 31, 2010	80033-04	2,660,000.00	XXXXXXX	
		3,440,000.00	3,440,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	805,000.00
2011 Interest on Bonds *		80033-06	80,143.00	
Open Space Bonds				
Outstanding, January 1, 2010	80033-07	XXXXXXX	3,555,000.00	
Issued	80033-08	XXXXXXX		
Paid	80033-09	185,000.00	XXXXXXX	
Outstanding, December 31, 2010	80033-10	3,370,000.00	XXXXXXX	
		3,555,000.00	3,555,000.00	
2011 Bond Maturities - Open Space Bonds			80033-11	185,000.00
2011 Interest on Bonds *		80033-12	114,537.50	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	80,143.00

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) INFRASTRUCTURE LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXXX	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	\$
Total 2011 Debt Service for Infrastructure Loan			80033-13	*
GREEN ACRES LOAN				
Outstanding, January 1, 2010	80033-07	XXXXXXXX	942,700.07	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	117,713.82	XXXXXXXX	
Outstanding, December 31, 2010	80033-10	824,986.25	XXXXXXXX	
		942,700.07	942,700.07	
2011 Loan Maturities			80033-11	120,079.87
2011 Interest on Loans			80033-12	\$ 15,902.31
Total 2011 Debt Service for Green Acres Loan			80033-13	135,982.18

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

* - Paid by Open Space Trust Fund

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03		XXXXXXXX	
2011 Bond Maturities - Term Bonds		80034-04	\$	
2011 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXX	
2011 Interest on Bonds*		80034-10	\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
	Acquisition of Telecordia Property	6,028,000.00	6/24/2004	440,000.00	2/25/2011	1.25%	115,000.00	5,500.00	2/25/2011
	Acquisition of Luce Property	5,714,000.00	3/30/2005	500,000.00	2/25/2011	1.25%	250,000.00	6,250.00	2/25/2011
	Acquisition of Glenlora Property	3,047,000.00	11/10/2005	2,887,000.00	9/30/2011	1.50%	80,000.00	43,305.00	9/30/2011
	Various Capital Improvements	1,000,000.00	12/31/2007	1,904,000.00	2/25/2011	1.25%	62,500.00	23,800.00	2/25/2011
	Various Capital Improvements	950,000.00	2/25/2010	950,000.00	2/25/2011	1.25%		11,875.00	2/25/2011
	Acquisition of a Fire Truck	190,000.00	8/19/2010	190,000.00	2/25/2011	2.14%		4,066.00	2/25/2011
	Acquisition of Police Equipment	61,800.00	8/19/2010	61,800.00	2/25/2011	2.14%		1,322.52	2/25/2011
	Total	16,990,800.00		6,932,800.00			507,500.00	96,118.52	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(1) These projects will be permanently funded by a bond sale on February 14, 2008, therefore no legally payable installment is required.

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations			Expended	Balance - December 31, 2010		
	Funded	Unfunded	Capital Improvement Fund	Other Sources	Deferred Charges to Future Taxation - Unfunded		Funded	Unfunded	
2001-12 Improvement of the Library	27,059.87						27,059.87		
2005-11 Acquisition of Glenlora Property		92,104.88				141.92		91,962.96	
2006-02 Various Road Improvements	11,735.98					10,057.02	1,678.96		
2006-10 Acquisitions of Parker Road Fields	72,200.09						72,200.09		
2007-14 Various Capital Improvements		372,305.33				231,631.80		140,673.53	
2008-03 Tiger Brook Dam		108,974.56						108,974.56	
2008-10 Acquisition of Ambulance	11,496.60						11,496.60		
2009-07 Fire Department Air Packs	919.43						919.43		
2009-08 Various Capital Improvements	178,773.42	950,000.00				530,630.31		598,143.11	
2009-16 Repair and Overhaul Fire Engine Pumper	3,311.70						3,311.70		
2009-17 Police Vehicle Computer Equipment	15,264.00					13,310.80	1,953.20		
2010-11 Acquisition of a Fire Truck			10,000.00		190,000.00	200,000.00			
2010-12 Acquisition of Police Equipment			3,200.00		61,800.00	26,480.00		38,520.00	
2010-18 Fire Department Air Packs			46,350.09			38,007.07	8,343.02		
TOTAL	70000-	320,761.09	1,523,384.77	59,550.09	-0-	251,800.00	1,050,258.92	126,962.87	978,274.16

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXX	83,806.00
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	178,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	59,550.09	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80031-05	202,255.91	XXXXXXXX
		261,806.00	261,806.00

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2010-11 Acquisition of a Fire Truck	200,000.00	190,000.00	10,000.00	10,000.00
2010-12 Acquisition of Police Equipment	65,000.00	61,800.00	3,200.00	3,200.00
2010-18 Fire Department Air Packs	46,350.09		46,350.09	46,350.09
Total	311,350.09	251,800.00	59,550.09	59,550.09

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	73,466.19
Premium on Sale of Notes		XXXXXXXXXX	45,010.14
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cancellation of Reserve for Road Improvements		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	118,476.33	XXXXXXXXXX
		118,476.33	118,476.33

**BONDS ISSUED WITH A COVENANT OR COVENANTS
(NOT APPLICABLE)**

- | | | |
|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2011 | | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

SHEETS 55 to 68 AND 55.1 TO 68.1, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOT APPLICABLE

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2008 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2008
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus